

Associated Realty's policy on ending any lease early.

- To replace one roommate before May graduation-\$100.00 fee (unless the person being replaced is the only one that renewed, then ½ month of full rent). A tenant may not be replaced if the lease has already started, a sublet would be the only option.
- To replace a roommate after May graduation-1/2 of one full month of rent
- To re-rent entire unit before May graduation -1/2 of one month of rent.
- To re-rent entire unit after May-1 month of rent.
- If putting professional property on the market, just a few months early there is no need to collect a release fee.
  - However:
- If new tenant only rents through the end of current lease term, the release fee is ½ of one month rent. Collected before an addendum is signed to end the lease early.
- The current tenant(s) is/are never released of any responsibility until the new lease is fully executed.

Associated Realty Property Management must approve any replacement tenant. Please be reminded that this is our company policy, not part of your lease. Associated Realty reserves the right to change our policy at any time.